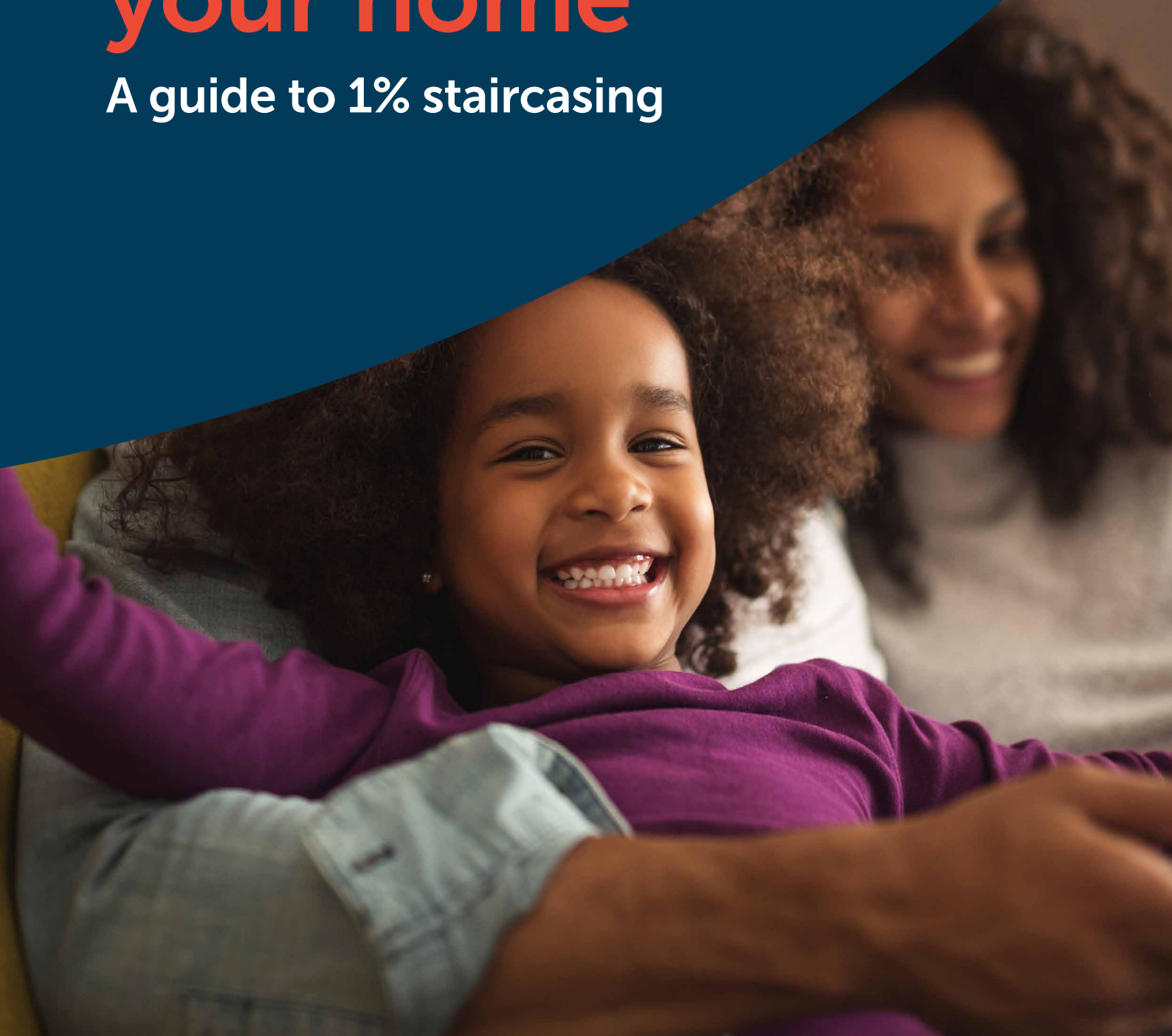




Creating communities,
empowering lives

Buying more shares in your home

A guide to 1% staircasing



For shared owners who have bought their home as part of the Affordable Homes Programme 2021-26, you'll be able to staircase 1% each year with no administration fees or Royal Institute of Chartered Surveyors (RICS) needed. This will make it easier for you to staircase without needing additional lending or mortgage fees.

You can staircase 1% each year in this way for up to 15 years.

You'll still have the option to buy more shares from 5% whenever you're ready. This more traditional form of staircasing means you'll need a valuation by a Surveyor who is registered with RICS. It's also a good idea to speak with a Mortgage Advisor to understand how much you can afford to buy. More information on this process is available at abrihomes.co.uk.

How it works

We'll make sure that you hold the right type of lease and then send you an Additional Percentage Value Notice. This tells you how much the 1% share will cost you.

If you're happy with the amount in the Notice, then you'll just need to send Abri

an email to confirm. Then, Abri will start the staircasing process.

If you don't agree with the information in your Notice, then you'll need to instruct a RICS valuation report to confirm the full market value of your home. The 1% will then be calculated from this value.

Once you're happy with the value, then Abri will confirm the 1% staircasing in a document called a Memorandum of Staircasing.

Abri will then agree a date for you to pay for your new share.

Abri will check that you have the correct lease

You will be sent a percentage value notice

Confirm you are happy with the share cost and rent

Abri will confirm the 1% staircasing

A date will be agreed for the payment of your new share

Get in touch

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Correct at time of creation - August 2024.

Abri and Abri Homes are trading names of Abri Group Limited (a Registered Society under the Co-operative and Community Benefit Societies Act 2014, no. 8537 and a charitable registered provider with the Regulator of Social Housing no. L4172) and The Swaythling Housing Society Limited (a Registered Society under the Co-operative and Community Benefit Societies Act 2014 no. 10237R and a registered provider with the Regulator of Social Housing no. L0689). Registered office: Collins House, Bishopstoke Road, Eastleigh, Hampshire SO50 6AD.

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